

THE LAKE FOREST CLUB

MINUTES OF THE 11/13/2017 MEETING OF THE BOARD OF DIRECTORS

Board Members Present:

Peter Rukavina, President
David Michael, Secretary
Kristin O'Neil, Social Activities
Linda Mulvey, Dining
Dan Nash, Operations
Mark Schacher, Aquatics
MT Williams, Youth
Teri Albus, Communication
Frank Pinn, Membership
Tony Fiordaliso, Racquets, Men's

Others Present: Kevin Coppins, Club Manager

Call to Order: Time: 6:04 PM

Motion to Approve October Minutes: D. Michael

Second: T. Albus

Unanimously Approved

GM's Report (K. Coppins):

- Ice rink being set up
- Discussion re how to charge. Review of prior charges: \$150 Year 1, \$75 Year 2 (if paid \$150 in Year 1). Consensus on \$50/family.
- Bluebook is in process, member contact information update deadline is November 2017.
- Discussion re: finances of having kitchen open Saturday, Sundays and Monday. Running a net loss of \$700 each of last 6-7 weeks. Consensus re: cutting Monday food service, but keeping Saturday and Sunday open over the Winter.
- Reviewed six resignations in last month.

Membership Report (F. Finn):

- Discussion of Social Dining Membership
 - Approved as proposed except for \$99/month dues
- Discussion of Junior Executive Membership
 - Discussion of initiation fee amount and whether to eliminate reference at all
 - Change of Junior Individual Membership to \$200/month dues

Motion to Approve Amended Bylaws: D. Michael
Second: L. Mulvey

Per consensus changes noted above (including change of Social Dining Membership dues to \$99/month, elimination of “Executive” from Junior Membership and change of Junior Individual Membership dues to \$200/month).

Unanimously Approved

Motion to Approve an Increase in Monthly Dues by \$10 Per Family Membership and \$5 Per Individual Membership: D. Nash

Second: L. Mulvey

Unanimously Approved

Motion to Approve Resolution to Allow President and Secretary to Enter into a New Line of Credit of \$250k: D. Nash

Second: MT Williams

Unanimously Approved

Motion to Extend the vote to approve the Budget to the December Board Meeting:

T. Albus

Second: L. Mulvey

Unanimously Approved

Motion to Adjourn: T. Fiordaliso

Second: L. Mulvey

Unanimously Approved

7:20 PM Adjourned

By: _____
David N. Michael
Secretary

Approved: _____