

THE LAKE FOREST CLUB

MINUTES OF THE 9/12/2016 MEETING OF THE BOARD OF DIRECTORS

Board Members Present:

Peter Rukavina, President
David Michael, Secretary
Kristin O'Neil, Social
Linda Mulvey, Dining
Rock Marasco, Treasurer
Dan Nash, Operations
MT Williams, Youth
Teri Albus, Communication
Frank Pinn, Membership
Rick Hoskins, Member at Large
Tony Fiordaliso, Men's Racquets
Stephanie Koppmann, Women's Racquets

Call to Order: Time: 6:00 PM

Motion to Approve Minutes of 7/11/16 Board Meeting: L. Mulvey

Second: T. Albus

Unanimously approved

GM's Report: M. Raymond

- Discussion re: swim season recap
 - Security cameras back in operation (except for one)
 - Four New Member Families for Approval:
 - Sean and Lisa Brown family
 - Michelle Tambi and Peter Blodgett family
 - Aaron and Nikki Roth family
 - Michael and Libby Burger family
- Motion to Approve New Members:** D. Michael
Second: D. Nash
Unanimously approved
- 6 resignations in last two months
 - Paddle hut heaters and fans installed
 - Other maintenance issues around club addressed in last two months, including children's bathrooms, tennis lights, kitchen hood
 - Club re-opens September 28th, College Bonfire on September 30th

End of GM report

Treasurer's Report 6:15PM

- Slightly behind on budget (i.e., 71 member months) but budget back loaded losses at year end so reduced losses going forward will make-up lost member months
- Day camp has a positive margin, and discussion re: increasing number of attendees
- Swimming is losing the most money year to date
- Exploring relationship with Conway Farms CC (P. Rukavina)
- Signed Adam Morgan to a new employment contract
- Covered Rink discussion – Rekindling interest
 - Bank wanted 40% cash as part of the deal this past summer, due to the debt service issue
 - Debt service discussion of one extra monthly payment per year/member
 - Discussion of frozen pond rink dues for season: \$325 new rink members, \$180 returning rink members.
- Dan Nash: Request for financial forecast for cash flow and debt servicing. R. Marasco to provide same.

K. O'Neill. Survey sent to all members. 90 people have responded (down from 100 this morning). Live until tonight.

Motion to Adjourn: L. Mulvey

Second: T. Fiordaliso

Unanimously approved

Adjourned 7:09PM

By: _____
David N. Michael
Secretary

Approved: _____